

CHAPTER 232

FOREIGN, CO-OPERATIVE CORPORATIONS

H. F. 160

AN ACT to amend section four hundred ninety-nine point fifty-four (499.54), Code 1954, relating to the admission fees to be paid by foreign co-operative corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred ninety-nine point fifty-four
2 (499.54), Code 1954, is amended by striking from lines six (6) and
3 seven (7) thereof the following: "fees required by section 499.45," and
4 by inserting in lieu thereof the following: "same fees as would be re-
5 quired under section four hundred ninety-four point four (494.4),
6 Code of Iowa, were said foreign co-operative corporation a foreign
7 corporation for profit seeking authority to transact business in Iowa
8 under chapter four hundred ninety-four (494) of the Code."

Approved April 22, 1955.

CHAPTER 233

REGISTRATION AND SALE OF SECURITIES

H. F. 331

AN ACT to amend sections five hundred two point five (502.5), five hundred two point seven (502.7), and five hundred two point twenty-seven (502.27), Code 1954, relating to the registration and sale of securities, the fees for registration and penalties for violations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred two point five (502.5), Code 1954,
2 is hereby amended by deleting from line three (3) of subsection eleven
3 (11) the words "or on a parity with".

1 SEC. 2. Section five hundred two point seven (502.7), Code 1954,
2 is hereby amended by deleting the words and punctuation marks be-
3 ginning with the word "three" in line forty (40) of subsection nine
4 (9) and ending with the word "dollars" in line forty-five (45) of sub-
5 section nine (9), and by substituting in lieu thereof the words "one
6 thousand dollars".

1 SEC. 3. Section five hundred two point twenty-seven (502.27),
2 Code 1954, is hereby amended by deleting from lines four (4) and
3 five (5) thereof the words "knowingly and with intent to evade the
4 provisions of this chapter"; and by deleting from lines eight (8) and
5 nine (9) thereof the words "knowingly and with intent to evade the
6 provisions of this chapter"; and by deleting from lines ten (10) and
7 eleven (11) thereof the words "knowingly and with intent to evade
8 the provisions of this chapter"; and by adding thereto the following
9 after the comma (,) in line sixteen (16) thereof, to wit: "shall be
10 guilty of a misdemeanor and upon conviction thereof shall be punished
11 by a fine not to exceed one thousand dollars or by imprisonment in